

POUND-MAKER INVESTMENTS LTD.

SHARE TRADING PROGRAM

STANDARD MATCHING PROCEDURES

Table 1: Settlement Grid: This table is included for illustration purposes only					
Buy Offers			Sell Offers		
Buyer/ Rank	No. of Shares	Bid Price	Ask Price	No. of Shares	Seller/ Rank
Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
10	1,000	\$ 5.10			
9	500	\$ 5.20			
8	300	\$ 5.30			
7	2,000	\$ 5.40	\$ 5.35	3,000	1
6	300	\$ 5.50	\$ 5.40	500	2
5	700	\$ 5.50	\$ 5.60	200	3
4	400	\$ 5.70	\$ 5.70	1,000	4
3	2,500	\$ 5.80	\$ 5.80	1,500	5
2	1,000	\$ 5.90	\$ 5.90	400	6
1	600	\$ 6.00	\$ 6.00	800	7
			\$ 6.10	500	8
			\$ 6.20	1,000	9
			\$ 6.30	2,000	10
Total Buy Offer Shares	9,300		Total Sell Offer Shares	10,900	
Maximum Matcheable Buy Offer Shares	7,500		Maximum Matcheable Sell Offer Shares	7,400	
Total Matched Buy Offer Shares	7,200		Total Matched Sell Offer Shares	7,400	

At each Trading Session the Administrator shall:

1. Plot on a Settlement Grid all Buy Offers that have been submitted to the Company and have not expired or been revoked as at the commencement of the Trading Session from lowest to highest based on their respective Bid Price (ie in inverse order to their ranking under Section 2.5 (a) of the General Terms and Conditions, as illustrated in Columns 1, 2 and 3).
2. Plot on the Settlement Grid all Sell Offers that have been submitted to the Company and have not expired or been revoked as at the commencement of the Trading Session from highest to lowest based on their respective Ask Price (ie in inverse order to their ranking under Section 2.5 (b) of the General Terms and Conditions, as illustrated in Columns 4, 5 and 6).
3. Determine the maximum, aggregate number Buy Offer Shares that are potentially matcheable with Sell Offers. For this purpose, a Buy Offer is potentially matcheable with a Sell Offer if, after matching all Buy Offer Shares having a higher Bid Price with one or more Sell Offers, the Bid Price of such first mentioned Buy Offer is equal to or greater than the Ask Price of a remaining Sell Offer. Conversely, a Sell Offer is potentially matcheable with a Buy Offer if, after matching all Sell Offer Shares having a lower Ask Price with one or more Buy Offers, the Ask Price of such first mentioned Sell Offer is equal to or less than the Bid Price of a remaining Buy Offer. For example, in Table 1 there are Buy Offers for a total of 7,500 shares at a Bid Price price between \$5.40 and 6.00 per share and Sell Offers for a total of 7,400 shares at an Ask Price in or below this price range. Thus the Buy Offers ranked # 1 through 7 inclusive and the Sell Offers ranked # 1 through 7 inclusive are all potentially matcheable in whole or in part. The Buy Offers and Sell Offers ranked #8 through 10 would be considered unmatcheable and would not be further considered at this trading Session.
4. Determine the actual number of Matched Shares and the Purchase Price for the each such set of Matched Shares. For this purpose the following basic principles apply:
 - (a) Start by matching the Buy Offer with the highest Bid Price and working downwards eg. Buy Offer # 1 would be filled first, Buy Offer # 2 would be filled second and so on with Buy Offer # 7 filled last;
 - (b) The Ask Price sets the Purchase Price.

Based on the basic principals in paragraph 4 above, in the illustration in Table 1 a total of 7,200 Buy Offer Shares would be successfully matched with a total of 7,200 Sell Offer Shares. The Buy Offers and Sell Offers in Table 1 would be matched and priced as follows:

- (a) Buyer #1 would purchase 600 Shares from Seller # 7 for \$3,600 (\$6.00 per Share). Seller # 7's remaining 200 Sell Offer Shares would go unmatched and unsold since there is no other Buy Offer with a Bid Price of \$6.00 per Share or higher.

- (b) Buyer #2 would purchase 1,000 Shares at a total price of \$5,840 (\$5.84 per share on average) including:
- 400 Shares from Seller # 6 at \$2,360 (\$5.90 per Share): and
 - 600 Shares from Seller # 5 at \$3,480 (\$5.80 per Share).
- (c) Buyer #3 would purchase 2,500 Shares at a total price of \$14,200 (\$5.68 per share on average) including:
- 900 Shares from Seller # 5 at \$5,220 (\$5.80 per Share);
 - 1,000 Shares from Seller # 4 at \$5,700 (\$5.70 per Share);
 - 200 Shares from Seller # 3 at \$1,120 (\$5.60 per Share); and
 - 400 Shares from Seller # 2 at \$2,160 (5.40 per Share).
- (d) Buyer #4 would purchase 400 Shares at a total price of \$2,145 (\$5.3625) per share on average) including:
- 100 Shares from Seller # 2 at \$540 (\$5.40 per Share); and
 - 300 Shares from Seller # 1 at \$1,605 (\$5.35 per Share).
- (e) Buyer # 5 would purchase 700 Shares from Seller # 1 at a total price of \$3,745 (\$5.35 per share).
- (f) Buyer # 6 would purchase 300 Shares from Seller # 1 at a total price of \$1,605 (\$5.35 per share).
- (g) Buyer # 7 would purchase 1,700 Shares from Seller # 1 at a total price of \$9,095 (\$5.350 per share). Buyer # 7's remaining 300 Buy Offer Shares would go unmatched and unsold since there is no other Sell Offer with an Ask Price of \$5.40 per Share or lower.